

FY2025 1st Quarter (April 1-June 30) Financial Statements

JERA Co., Inc.

- **Condensed Quarterly Consolidated Statement of Profit or Loss**
- **Condensed Quarterly Consolidated Statement of Financial Position**
- **Condensed Quarterly Consolidated Statement of Cash Flows**

Condensed quarterly consolidated statement of profit or loss
(From April 1, 2025 to Jun 30, 2025)

(Unit: Millions of yen)

Item	Amount
Revenue	830,806
Cost of sales	(682,301)
Gross profit	148,504
Selling, general and administrative expenses	(49,593)
Other income	13,586
Other expenses	(2,511)
Share of profit (loss) of investments accounted for using equity method	17,541
Operating profit	127,528
Finance income	24,386
Finance costs	(14,638)
Profit before tax	137,275
Income tax expense	(26,724)
Profit for the period	110,550
Profit for the period attributable to	
Owners of parent	92,534
Non-controlling interests	18,016
Profit for the period	110,550

Condensed Quarterly Consolidated Statement of Financial Position
(As of Jun 30, 2025)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,135,843	Current liabilities	
Trade and other receivables	579,076	Trade and other payables	617,717
Inventories	298,308	Bonds and borrowings	340,142
Derivative assets	420,644	Lease liabilities	71,851
Other financial assets	135,477	Derivative liabilities	447,195
Other current assets	134,967	Other financial liabilities	32,343
Subtotal	2,704,317	Other current liabilities	141,086
Assets held for sale	144,302	Subtotal	1,650,336
Total current assets	2,848,620	Liabilities directly associated with assets held for sale	83,325
Non-current assets		Total current liabilities	1,733,662
Property, plant and equipment	2,864,855	Non-current liabilities	
Right-of-use assets	422,807	Bonds and borrowings	2,674,447
Goodwill and intangible assets	369,417	Lease liabilities	327,428
Investments accounted for using equity method	1,238,214	Derivative liabilities	150,509
Derivative assets	206,419	Other financial liabilities	189,479
Other financial assets	149,350	Deferred tax liabilities	78,755
Deferred tax assets	94,232	Other non-current liabilities	189,876
Other non-current assets	32,377	Total non-current liabilities	3,610,496
Total non-current assets	5,377,675	Total liabilities	5,344,158
		Equity	
		Share capital	100,000
		Capital surplus	1,144,469
		Other equity instruments	199,392
		Retained earnings	950,218
		Other components of equity	391,749
		Amounts recognized in other comprehensive income and accumulated in equity relating to assets held for sale	7,805
		Total equity attributable to owners of parent	2,793,636
		Non-controlling interests	88,500
		Total equity	2,882,136
Total assets	8,226,295	Total liabilities and equity	8,226,295

Condensed Quarterly Consolidated Statement of Cash Flows
(From April 1, 2025 to Jun 30, 2025)

(Unit: Millions of yen)	
Item	Amount
Cash flows from operating activities	
Profit before tax	137,275
Depreciation and amortization	86,192
Finance income and finance costs	(2,406)
Share of loss (profit) of investments accounted for using equity method	(17,541)
Decrease (increase) in trade and other receivables	190,100
Decrease (increase) in inventories	19,816
Increase (decrease) in trade and other payables	(156,020)
Increase (decrease) in derivative assets and derivative liabilities	1,204
Decrease (increase) in other financial assets	(46,171)
Increase (decrease) in other financial liabilities	(28,267)
Increase (decrease) in accrued consumption taxes	1,743
Other	(31,877)
Subtotal	154,047
Dividends received	32,325
Interest received	14,512
Interest paid	(12,923)
Income taxes refund (paid)	(12,452)
Cash flows from operating activities	175,509
Cash flows from investing activities	
Purchase of property, plant and equipment	(64,803)
Purchase of intangible assets	(4,545)
Purchase of investment securities	(21,475)
Other	14,756
Cash flows from investing activities	(76,067)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	8,459
Proceeds from long-term borrowings	19,549
Repayments of long-term borrowings	(52,914)
Proceeds from issuance of bonds	44,874
Redemption of bonds	(82,100)
Repayments of lease liabilities	(22,911)
Dividends paid	(43,100)
Dividends paid to non-controlling interests	(40,120)
Other	27
Cash flows from financing activities	(168,234)
Effect of exchange rate changes on cash and cash equivalents	(56,999)
Net increase (decrease) in cash and cash equivalents	(125,791)
Cash and cash equivalents at beginning of period	1,261,635
Cash and cash equivalents at end of period	1,135,843